

PLACER		
Economic Description ⁽¹⁾		
<i>Population</i>		348,552
<i>Employment</i>		178,440
<i>Gross Regional Product</i> ⁽²⁾		\$15,505,803,770
<i>Labor Income</i>		\$7,575,331,318
CalPERS Beneficiaries ⁽³⁾		
<i>Number of Recipients</i>		10,964
<i>Retirement Benefits</i>		\$332,624,945
<i>Annual Average Benefits</i>		\$30,338
Total Local Economic Activity		\$600,116,910
<i>Direct CalPERS Retirement Payments</i>		\$332,624,945
<i>Induced Business Revenues</i> ^{(4), (5)}		\$267,491,965
Components of Economic Impacts		
<i>Increase in Gross Regional Product</i>		\$167,150,264
<i>Employment</i>		2,005
<i>Labor Income</i>		\$92,088,914
<i>Increase in Sales taxes</i> ⁽⁶⁾		\$6,105,811
<i>Increase in Property taxes</i>		\$6,888,165
Local Industry Sectors with Largest Economic Benefits ⁽⁷⁾		
Description	Employment	Revenues
Food services and drinking places	259	\$15,683,941
Private hospitals	140	\$25,424,161
Offices of physicians, dentists, other health	127	\$16,010,743
Real estate establishments	118	\$16,929,487
Retail Stores - General merchandise	66	\$3,913,446
Wholesale trade businesses	66	\$11,548,185
Retail Nonstores - Direct and electronic sales	64	\$2,898,326
Retail Stores - Food and beverage	56	\$4,332,785
Nursing and residential care facilities	51	\$3,245,790
Retail Stores - Miscellaneous	39	\$1,439,206

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables